

# BUSINESS CREDIT CARD BALANCE TRANSFER FORM

## Transfer Balance Form from Non-NCB Credit Card to my NCB Credit Card

PLEASE COMPLETE IN BLOCK CAPITAL LETTERS

### 1. YOUR DETAILS

NCB Credit Card Number (if available):

Business Type (Sole Trader, Public or Private Limited etc.)

Business Name

Business Address

Telephone Number

Office

Mobile

Company TRN

Email Address

### 2. BALANCE TO BE TRANSFERRED FROM OTHER FINANCIAL INSTITUTION

The Bank is hereby authorized to debit NCB credit card in name of

[Company Name]

and transfer balance(s) ("Balance(s)") to the nominated credit card account(s) (hereinafter referred to as a "Balance Transfer") in accordance with the Terms and Conditions (below):

Name On Credit Card

Name Of Credit Card

Credit Card Number

Date Of Balance

Amount To Be Transferred In Numbers

Amount To Be Transferred In Words

Name and Branch Address Of Financial Institution Where Account Is Held

Name

Address

### Balance Transfer Terms and Conditions:

In these Terms and Conditions, NCB is referred to as the “Bank”, “we” or “us” and the customer is referred to as “You”, “Cardholder” or “Customer”.

1. Balance Transfer is available only for newly approved and existing JMD NCB Business Elite, JMD NCB Executive Travel Business and JMD NCB Business Edge credit cards that are in good standing. We do not accept Balance Transfers from accounts that are classified by the financial institution from which the balance is being transferred as:
  - Bad debt; or
  - Delinquent.
2. NCB credit card lending criteria, including your available Credit Limit as calculated by us, applies to all applications for Balance Transfer. We may therefore limit your approved Balance Transfer amount to a percentage of your Credit Limit.
3. The Balance Transfer process is an inter-institution process; therefore, no cash, cheque or money order will be provided directly to the Customer.
4. If your application for a Balance Transfer is approved, the transfer may take up to ten (10) business days to be received by the other financial institution. NCB is not liable for any delays, whether caused by us or any other institution, nor are we liable for any interest that accrues at the other financial institution during the intervening period.
5. Upon approval of your Balance Transfer application and activation of your NCB credit card account, the Balance Transfer amount will be debited to your card account and the applicable Balance Transfer Plan interest rate will be applied.
6. NCB's Schedule of Rates and Charges will apply to all other fees and charges on the credit card, excluding the Balance Transfer amount for the agreed Balance Transfer term.
7. The promotional Balance Transfer interest rate of 18% (effective annual interest rate<sup>1</sup> 19.72%) will apply to the transferred balance for the Balance Transfer term agreed upon.
8. Cardholders are required to consult their monthly statements for details regarding their Balance Transfer amount, fixed monthly payments, applicable interest rate and the number of monthly payments remaining under the Balance Transfer Plan.
9. No loyalty reward points will be awarded on Balance Transfer amounts.
10. You acknowledge and agree that these Terms and Conditions are in addition to, and not in substitution for, the terms and conditions contained in the Bank's Credit Cardholder Agreement. In the event of any inconsistency between these Terms and Conditions and the Credit Cardholder Agreement, the Credit Cardholder Agreement shall prevail.

<sup>1</sup> Effective Annual Interest Rate (EAIR) refers to the annual rate of interest when compounding occurs more than once a year.

### 3. DECLARATION

By signing in the space provided, we we certify that we have been duly authorized by all necessary action to execute this Agreement on behalf of the Customer. We confirm that we have read the Terms and Conditions above and we agree that the Customer shall be bound by same. We acknowledge and agree that the Balance Transfer authorization is a request by the Customer for the Bank to advance funds and that the value of all Balance Transfers are and shall be payable by the Customer to the Bank.

Signature

X

Date

Signature

X

Date

Signature

X

Date

### BANK USE ONLY

Branch

Name Of Staff